

Created in 1955  
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Balance sheet at 31<sup>st</sup> December 2020

## Contents

### **Balance sheet at 31<sup>st</sup> December 2020**

Detailed assets  
Detailed liabilities  
Detailed income statement

## DETAILED BALANCE SHEET

## DETAILED ASSETS

	Gross	Amortisation Depreciation	Net at 31 <sup>st</sup> Dec.2020	Net at 31 <sup>st</sup> Dec.2019
<b>ASSETS</b>				
<b>Intangible fixed assets</b>				
<b>Start-Up costs</b>				
20100000 - Acquisition costs	29 806,76		29 806,76	29 806,76
28010000 - Acquisition costs depreciation		29 806,76	-29 806,76	-29 806,76
	29 806,76	29 806,76	0,00	
<b>Franchises, patents, licenses, software and similar rights &amp; assets</b>				
20500000 - Franchises, patents and licenses	14 324,00		14 324,00	14 324,00
20510000 - Software	7 816,26		7 816,26	7 678,26
28050000 - Franchises, patents and licenses depreciation		8 806,48	-8 806,48	-7 357,88
28051000 - Software depreciation		7 687,06	-7 687,06	-7 094,59
	22 140,26	16 493,54	5 646,72	7 549,79
<b>Other intangible fixed assets</b>				
20810000 - Website	52 746,62		52 746,62	52 746,62
28081000 - Website depreciation		44 327,58	-44 327,58	-41 830,92
	52 746,62	44 327,58		10 915,70
<b>Tangible fixed assets</b>				
<b>Land</b>				
21150000 - Land	43 680,00		43 680,00	43 680,00
	43 680,00		43 680,00	43 680,00
<b>Constructions</b>				
21300000 - Constructions	393 120,00		393 120,00	393 120,00
28130000 - Constructions depreciation		117 553,80	-117 553,80	-107 725,80
	393 120,00	117 553,80	275 566,20	285 394,20
<b>Technical facilities, industrial equipment and tools</b>				
21540000 - Furniture and equipment	25 204,34		25 204,34	24 629,29
28154000 - Furniture and equipment depreciation		19 977,85	-19 977,85	-19 134,00
	25 204,34	19 977,85	5 226,49	5 495,29
<b>Other tangible fixed assets</b>				
21810000 - Layouts fittings	22 636,85		22 636,85	22 636,85
28181000 - Layouts fittings depreciation		17 010,74	-17 010,74	-15 818,38
	22 636,85	17 010,74	5 626,11	6 818,47
<b>Financial fixed assets</b>				
<b>Other financial assets</b>				
27500000 - Deposits and surety bonds given	180,00		180,00	180,00
	180,00		180,00	180,00
<b>TOTAL FIXED ASSETS</b>	<b>589 514,83</b>	<b>245 170,27</b>	<b>335 925,52</b>	<b>360 033,45</b>

## DETAILED BALANCE SHEET

## DETAILED ASSETS

	Gross	Amortisation Depreciation	Net at 31 <sup>st</sup> Dec.2020	Net at 31 <sup>st</sup> Dec.2019
<b>Goods</b>				
37000000 - Goods stocks	8 817,71		8 817,71	4 776,95
	8 817,71		8 817,71	4 776,95
<b>Advance payment on orders</b>				
40910000 - Deposit upon order to suppliers	5 000,00		5 000,00	
	5 000,00		5 000,00	
<b>Receivables</b>				
<b>Customers and related accounts</b>				
41100000 - Various customers	12 316,40		12 316,40	1 032,00
41110000 - Affiliation fees	1 055,00		1 055,00	1 025,00
41120000 - Customers - Sporting	0,00		0,00	1 270,00
41140000 - Customers - Compak Sporting	1 230,00		1 230,00	1 255,00
41800000 - Customers invoices to raise	28 070,00		28 070,00	
	42 671,40		42 671,40	4 582,00
<b>Other receivables</b>				
42100000 - due salaries and wages	0,00		0,00	748,59
43111000 - Regularization after inspection Social security contributions	204,00		204,00	204,00
44310000 - Part time activity	868,56		868,56	
46711000 - Payments on competitions	20 000,00		20 000,00	
	21 072,56		21 072,56	952,59
<b>Available assets</b>				
51210000 - Crédit Industriel et Commercial euros	213 619,62		213 619,62	438 437,05
51211000 - CIC currency GBP	1 393,81		1 393,81	1 519,74
51212000 - CIC currency USD	9 034,24		9 034,24	79 575,20
53000000 - Cash in hand	242,08		242,08	716,68
	224 289,75		224 289,75	520 248,67
<b>Expenses recorded in advance</b>				
48600000 - Expenses recorded in advance	35 375,42		35 375,42	47 765,24
	35 375,42		35 375,42	47 765,24
<b>TOTAL ADJUSTMENT ACCOUNTS</b>	<b>337 226,84</b>		<b>337 226,84</b>	<b>578 325,45</b>
<b>TOTAL ASSETS</b>	<b>926 741,67</b>	<b>245 170,27</b>	<b>673 152,36</b>	<b>938 358,90</b>

## DETAILED BALANCE SHEET

## DETAILED LIABILITIES

	Net at 31 <sup>st</sup> Dec.2020	Net at 31 <sup>st</sup> Dec.2019
<b>EQUITY</b>		
<b>Annual Result (Surplus or loss)</b>	-13 109,93	74 926,86
<b>Amount carried forward</b>		
11000000 - carried forward	608 540,94	533 614,08
	608 540,94	533 614,08
<b>TOTAL EQUITY</b>	<b>595 431,01</b>	<b>608 540,94</b>
<b>Suppliers and related accounts</b>		
40100000 - Suppliers	15 798,22	17 833,14
40110000 - Expense Sheet M. Palinkas	3 203,13	3 538,57
40810000 - Suppliers invoices not received	7 107,53	8 826,59
	26 108,88	30 198,30
<b>Social and tax debts</b>		
42100000 - Payable salary	677,25	
42820000 - Debts on provisions for paid leave	7 427,38	7 434,09
43110000 - Social security contributions (Urssaf)	7 063,00	8 543,00
43120000 - Mutual insurance	2 031,69	1 914,40
43130000 - Pensions	3 081,93	3 590,85
43820000 - payroll taxes on provisions for paid leave	3 762,79	3 557,49
44210000 - withholding income tax	1 850,00	1 868,00
	25 894,04	26 907,83
<b>Other short term commitments</b>		
41191000 - Income recorded in advance in € (entry fees 2020 paid in 2019)	31 480,00	159 405,61
41191100 - Income recorded in advance in £ (entry fees 2019 paid in 2018)		
41191300 - Income recorded in advance in \$ (entry fees 2020 paid in 2019)		109 960,54
46710000 - Other accounts debit or credit		710,00
46860000 - Miscellaneous expenses payable	2 657,47	2 635,68
	34 137,47	272 711,83
<b>Incomes recorded in advance</b>		
48700000 - Incomes recorded in advance		
<b>TOTAL DEBTS / SHORT TERM COMMITMENTS</b>	<b>86 140,39</b>	<b>329 817,96</b>
<b>TOTAL LIABILITIES</b>	<b>681 571,40</b>	<b>938 358,90</b>

## DETAILED INCOME STATEMENT

	1 <sup>st</sup> Jan. 2020 31 <sup>st</sup> Dec. 2020 12 months	1 <sup>st</sup> Jan. 2019 31 <sup>st</sup> Dec. 2019 12 months	Absolute change (amount)	Absolute change %
<b>Production sold (services)</b>				
70810000 - Championship income	126 302,00	365 437,78	-239 135,78	-65,44%
70820000 - Sales of embroidered badges and pins	0,00	1 095,00	-1 095,00	-100,00%
	126 302,00	366 532,78	-240 230,78	-65,54%
<b>Reversals of provisions. expense transfers</b>				
79100000 - Expense transfers	28 070,00		28 070,00	
	28 070,00		28 070,00	
<b>Membership fees</b>				
75600000 - Federation membership fees	110 232,00	101 262,00	8 970,00	8,86%
	110 232,00	101 262,00	8 970,00	8,86%
<b>Other income</b>				
75800000 - Miscellaneous income	60 440,50	11 268,22	49 172,28	436,38%
75810000 - Rebilled expenses	22 450,56	15 770,09	6 680,47	
75820000 - Donations and patronage	37 784,40	34 902,80	2 881,60	8,26%
75830000 - Miscellaneous routine mangement income	554,00	2 021,50	-1 467,50	-72,59%
	121 229,46	63 962,61	57 266,85	89,53%
<b>OPERATING INCOME</b>	<b>385 833,46</b>	<b>531 757,39</b>	<b>-145 923,93</b>	<b>-27,44%</b>
<b>Stock variation (goods)</b>				
60370000 - Stok variation	-4 040,76	2 680,49	-6 721,25	-250,75%
	-4 040,76	2 680,49	-6 721,25	-250,75%
<b>Purchases of raw materials and other procurements</b>				
60110000 - Purchases of cups and medals	36 164,44	32 372,22	3 792,22	11,71%
	36 164,44	32 372,22	3 792,22	11,71%
<b>Other external purchases and expenses</b>				
60400000 - File lead EU studies	28 644,20		28 644,20	
60610000 - Power	1 204,98	1 119,30	85,68	7,65%
60640000 - Office supplies	4 205,65	8 482,35	-4 276,70	-50,42%
60641000 - Shooter and referee cards	1 116,00	316,71	799,29	252,37%
61300000 - Premises rental	2 160,00	2 712,80	-552,80	-20,38%
61350000 - Equipment hire	5 615,16	6 705,59	-1 090,43	-16,26%
61400000 - Co-ownership charges	636,48	573,32	63,16	11,02%
61500000 - Maintenance and repairs	811,57	1 801,20	-989,63	-54,94%
61510000 - Software subscription	1 094,82	1 047,98	-45,90	-4,38%
61600000 - Insurance premiums	3 076,41	2 932,94	143,47	4,89%
62200000 - Miscellaneous lawyer fees	2 406,28	11 602,19	-9 195,91	-79,26%
62260000 - Translation fees	66,00	1 992,00	-1 926,00	-96,69%
62261000 - Graphic designer fees	0,00	2 160,00	-2 160,00	-100,00%
62261100 - Auditor's/accountant's fees	6 276,00	7 032,00	-756,00	-10,75%
62261200 - Lawyer fees for FEDECAT suits	2 286,00	6 433,36	-4 147,36	-64,47%
62261300 - Fees for championship secretary	11 815,25	15 060,00	-3 244,75	-21,55%
62231400 - Update FFWR-Cups EP	2 500,00	2 500,00	0,00	0,00%
62400000 - Trophy transport	2 924,00	2 830,00	94,00	3,32%
62410000 - Medal and embroidered badges transport	1 780,77	3 011,90	-1 231,13	-40,88%
62420000 - Various shipment	0,00	831,60	-831,60	-100,00%
62560100 - Air fares	10 558,78	27 141,62	-16 582,84	-61,10%
62560200 - Rail fares	115,00	602,30	-487,30	-80,91%
62560300 - Car hire	1 685,12	9 435,64	-7 750,52	-82,14%
62560400 - Fuel	90,41	1 370,07	-1 279,66	-93,40%
62560500 - Taxis	96,40	494,81	-398,41	-80,52%
62560600 - Mileage	7 180,08	12 058,74	-4 878,66	-40,46%
62560700 - Parking and tolls	1 305,39	3 452,33	-2 146,94	-62,19%

## DETAILED INCOME STATEMENT

	1 <sup>st</sup> Jan. 2020 31 <sup>st</sup> Dec. 2020 12 months	1 <sup>st</sup> Jan. 2019 31 <sup>st</sup> Dec. 2019 12 months	Absolute change (amount)	Absolute change %
62560900 - Hotels	15 138,67	29 293,38	-14 154,71	-48,32%
62561000 - Meals and Events	4 242,72	8 983,86	-4 741,14	-52,77%
62561100 - Tips	560,00	695,00	-135,00	-19,42%
62561200 - Other expenses	2 532,71	5 732,30	-3 199,59	-55,82%
62610000 - Postage	1 180,41	2 481,88	-1 301,47	-52,44%
62611000 - Telecoms	8 991,72	8 912,37	79,35	0,89%
62710000 - Banking services	6 159,09	10 795,60	-4 636,51	-42,95%
62711000 - Banking services GBP	16,50	430,55	-414,05	-96,17%
62712000 - Banking services U\$D	1 646,89	1 677,35	-30,46	-1,82%
62810000 - Website maintenance	9 437,52	11 550,51	-2 112,99	-18,29%
	149 556,98	214 253,55	-64 696,57	-30,20%
<b>Taxes,levies and equivalent payments</b>				
63130000 - On-the-job training	2 657,47	2 635,68	21,79	0,83%
63512000 - Property tax	645,00	637,00	8,00	1,26%
	3 302,47	3 272,68	29,79	0,91%
<b>Wages and salaries</b>				
64100000 - Gross wage	131 818,68	130 738,31	1 080,37	0,83%
64113000 - Tax free bonus	2 000,00		2 000,00	
64120000 - Paid leave	-6,71	36,74	-43,45	-118,26%
64140000 - Partial unemployment	413,43		413,43	
	134 225,40	130 775,05	3 450,35	2,64%
<b>National insurance contributions</b>				
64510000 - Social security contributions (Urssaf)	33 072,38	33 308,77	-236,39	-0,71%
64520000 - Mutual insurance	6 296,63	5 810,94	485,69	8,36%
64530000 - Pensions	9 710,21	9 435,09	275,12	2,92%
64700000 - Luncheon vouchers	1 837,50	2 308,00	-470,50	-20,39%
64800000 - Other personnel expenses	1 167,20	1 248,80	-81,60	-6,53%
64820000 - National insurance contribution on paid leave	205,30	-1,23	206,53	NS
	52 289,22	52 110,37	178,85	0,34%
<b>Allocations for depreciation of fixed assets</b>				
68110000 - Allocation for intangible fixed assets	12 687,15	2 970,88	9 716,27	327,05%
68111000 - Allocation for depreciation of tangible fixed assets	4 537,73	11 540,61	-7 002,88	-60,68%
	17 224,88	14 511,49	2 713,39	18,70%
<b>Other expenses</b>				
65810000 - Miscellaneous routine management	14 508,81	6 426,99	8 081,82	125,75%
65820000 - Competition entry fees for Fitasc officials and guests	1 360,00	4 880,36	-3 520,36	-72,13%
	15 868,81	11 307,35	4 561,46	40,34%
<b>OPERATING EXPENSES</b>	<b>404 591,44</b>	<b>461 283,20</b>	<b>-56 691,76</b>	<b>-12,29%</b>
<b>OPERATING RESULT</b>	<b>-18 757,98</b>	<b>70 474,19</b>	<b>-89 232,17</b>	<b>-126,62%</b>
<b>Financial incomes</b>				
76600000 - Exchange gain	834,63	229,32	605,31	263,96%
	834,63	229,32	605,31	263,96%
<b>Financial expenses</b>				
66600000 - Exchange loss	109,43	1 467,32	-1 357,89	-92,54%
	109,43	1 467,32	-1 357,89	-92,54%
<b>FINANCIAL RESULT</b>	<b>725,20</b>	<b>-1 238,00</b>	<b>1 963,20</b>	<b>-158,58%</b>
<b>PRE-TAX RESULT BEFORE EXCEPTIONAL ITEMS</b>	<b>-18 032,78</b>	<b>69 236,19</b>	<b>-87 268,97</b>	<b>-126,05%</b>
<b>Exceptional income</b>				
77000000 - Exceptional income	4 922,85	4 370,67	552,18	12,63%
77000000 - Exceptional income from prior years	0,00	1 320,00	-1 320,00	-100,00%
	4 922,85	5 690,67	-767,82	-13,49%
<b>Exceptional expenses</b>				

**DETAILED INCOME STATEMENT**

	<b>1<sup>st</sup> Jan. 2020 31<sup>st</sup> Dec. 2020 12 months</b>	<b>1<sup>st</sup> Jan. 2019 31<sup>st</sup> Dec. 2019 12 months</b>	<b>Absolute change (amount)</b>	<b>Absolute change %</b>
6720000 - Expenses from prior years			0,00	
<b>EXCEPTIONAL RESULT</b>	<b>4 922,85</b>	<b>5 690,67</b>	<b>-767,82</b>	<b>-13,49%</b>
<b>PROFIT OR LOSS</b>	<b>-13 109,93</b>	<b>74 926,86</b>	<b>-88 036,79</b>	<b>-117,50%</b>