

On letterhead Cogefica

**Fédération Internationale de Tir aux Armes
Sportives de Chasse**
10 rue Médéric
75017 Paris

Dear Mr President,

The profit before allocation for depreciation, for the financial year ending 31st December 2020, amounted to:

€4,114.95

The allocation for depreciation amounted to:

€17,224.88

Broken down as follows:

- | | |
|----------------------|-----------|
| - Intangible assets: | €4,537.73 |
| - Constructions: | €9,828.00 |
| - Tangible assets: | €2,859.15 |

The loss after allocation for depreciation, for the financial year ending 31st December 2020, amounted to:

-€13,109.99

Yours sincerely

Paris, June 3rd, 2021
Catherine Messin, Fiduciaire Cogefica, auditor